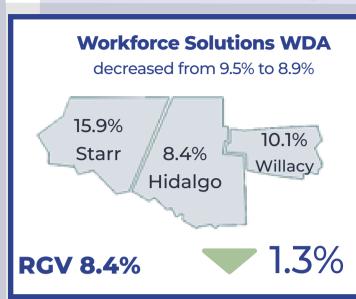
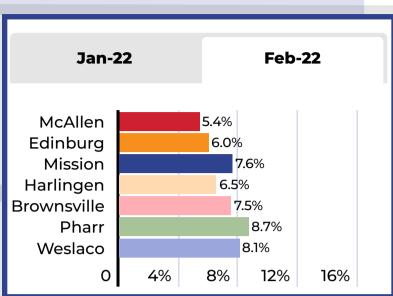
# Labor Market Report February 2022

Serving the Lower Rio Grande Valley Workforce Development Area (WDA): (Hidalgo, Starr & Willacy Counties)



### **Unemployment Rates**





-0.2% National

The national unemployment rate decreased to 3.8%.



**-0.1% Texas** 

Texas unemployment rate decreased to 4.7%.

Indicates a decrease in

**Unemployment Rate** 



Indicates an increase in Unemployment Rate

#### **Employment Change**

Seasonally Adjusted

Border Region Employment										
	Mcallen MSA		Brownsville MSA		Laredo MSA		Total Monthly Change			
Total All Non- Agriculture	3,300		1,100		1,100		5,500			

Border Region Employment	ı	Industry	Total Employment
	2.9%	Mining. Logging and construction	15,500
	2.6%	Manufacturing	14,200
	21.0%	Trade, Transportation, and Utilities	84,000
	0.7%	Information	4,000
	3.2%	Financial Activities	17,100
	8.9%	Professional and Business Services	48,300
	27.1%	Education and Health Services	146,500
	10.2%	Leisure and Hospitality	55,000
	2.1%	Other Services	11,300
	21.2%	Government	114,600



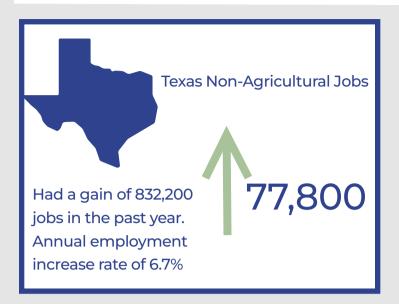


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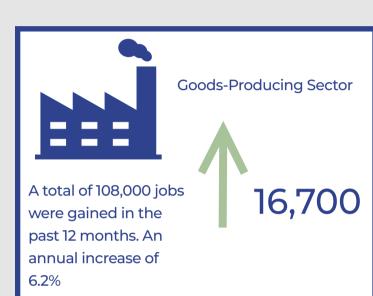


#### **Statewide Overview**









#### <u>Business Engagement</u>

#### **RGV Economy**

In February, the RGV (4-County region) unemployment rate was at 8.4% reflecting a decrease of -0.5% from January. Over the month, Workforce Solutions (WFS) partnered with employers to host 15 hiring events with 17 participating employers and 409 job seekers in attendance, which resulted in 119 hires. Additionally, WFS was able to serve a total of 1,641 employers representing 1,669 job openings, which resulted in a total of 1,191 hires for the month of February.

#### **Industry Needs**

#### Trade & Transportation, Leisure & Hospitality, and Manufacturing Industries

With the reopening of the United States of America (USA)-Mexico border to visitors and the USA-Mexico-Canada Trade Agreement (USMCA) in place, the region has seen a steady increase in cross-border trade, transportation, and tourism, resulting in a positive economic impact for the region.

Furthermore, due to the ongoing disruptions in the supply chain, distribution, and logistics a growing interest of manufacturing companies to relocate to both sides of the border creates opportunities for the RGV.



## As always, thanks again for your support and participation! Local Labor SkillUp LRGV Su

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