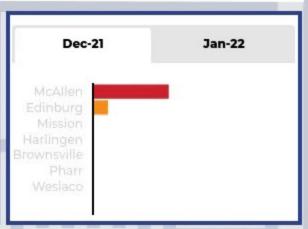
# Labor Market Report January 2022



## **Unemployment Rates**





0.1% National

The national unemployment rate increased to 4.0%.

-0.2% Texas

Texas unemployment rate decreased to 4.8%.

Seasonally Adjusted

Indicates a decrease in Unemployment Rate



Indicates an increase in Unemployment Rate

## **Employment Change**

	Marillan MGA	Barres illa MCA		T. (10)
Total All Non	Mcallen MSA	Brownsville MSA	Laredo MSA	Total Region
Total All Non- Agriculture	-4,700	-2,300	-1,400	-8,400

Lower Rio WDA Industry Composition	Industry	Employment	% Yearly Change	
1.2%		Natural Resources and Mining	3,434	6.6%
3.0%		Construction	8,479	10.3%
2.4%		Manufacturing	6,774	3.3%
20.1%		Trade, Transportation, and Utilities	57,104	5.5%
1.1%		Information	3,098	7.5%
3.1%		Financial Activities	8,853	-1.0%
7.3%		Professional and Business Services	20,715	12.8%
44.9%		Education and Health Services	127,875	3.4%
9.9%		Leisure and Hospitality	28,223	18.2%
1.6%		Other Services	4,668	15.5%
5.4%		Public Administration	15,479	-1.2%





GOVERNMENT (Public Ed, Law Enforcement)

McAllen MSA -2,100 Brownsville MSA -900 Laredo MSA -100 -3,100

# Labor Market Report January 2022



#### **Statewide Overview**



Texas Non-Agricultural Jobs

Had a gain of 687,500 jobs in the past year. Annual employment increase rate of 5.5% 29,000



Texas Not Seasonally Adjusted

The unemployment rate over the last month decreased from 4.5% to 4.3% 0.2%



Service Providing Industry

A total gain of 609,900 jobs were gained in the past 12 months. An annual increase of 4.4% 31,400



Goods-Producing Sector

A total of 77,600jobs were gained in the past 12 months. An annual increase of 4.4%

-2,400

# **Business Engagement**

WFS Business Relations works to address the needs of business by creating and providing value-added strategies and activities designed to support and promote long-term economic stability, competitiveness and regional growth.

### **Industry Needs**



In efforts to assist local businesses with healthcare professional shortages, WFS has continued to help through special initiatives and Skills Development Fund grants. In January WFS was awarded a \$50,000 Skills Development Fund grant to focus on the healthcare industry.

### **Business Needs**

Employers Served



1,725

Hiring Events



15

Hires



461



2,150 Job Openings