



THE ECONOMIC DEVELOPMENT CORPORATION  
OF WESLACO

**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Economic Development Corporation of Weslaco will hold a Regular Meeting to be held on Wednesday, May 19<sup>th</sup>, 2021, at 6:00 P.M. at the Business Visitor & Event Center, Weslaco, Texas. And posted at the Business, Visitor & Event Center, located at 275 South Kansas Weslaco, Texas and at the EDCW website, for the purpose of discussing and taking possible action on the following items.

**NOTE:** If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

**I. Call to Order**

- A. Roll Call

**II. Approval of Minutes**

- A. Regular Meeting of April 21, 2021. (Attachment 1)
- B. Special Meeting of May 10, 2021. (Attachment 2)

**III. Public Comments**

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to 3 minutes for each presenter. Due to the Texas Open Meetings Act, the Board members do not reply; they listen.

**IV. Old Business**

- A. Discussion and Possible Action Regarding Job Training Between EDCW and STC. (Attachment 3)
- B. Discussion and Possible action regarding Project Park and the related bank financing for the project. (Attachment 4)
- C. Discussion and Possible Action Regarding Engineering Firm Negotiations in Conjunction With the Development of Real Estate by the EDCW & Possible Approval of Engineering Contract. (Attachment 5)

D. Discussion & Possible Action Regarding Current EDCW Per Diem Travel Policy.  
(Attachment 6)

E. Discussion & Possible Action Regarding CPA Services. (Attachment 7)

**V. New Business**

A. Report to the board and discussion regarding the freeport tax exemption, which waives the collection of property taxes on inventory in transition. (Attachment 8)

**VI. Reports**

A. Monthly Financial Report – April 2021. (Attachment 9)

B. Interim Executive Director Report, Steven M. Valdez. (Attachment 10)

- Summary Leads
- Monthly Report

C. Commercial Real Estate & Retail Recruitment Manager Report, Maria Cisneros.  
(Attachment 11)

- Monthly Report

D. Digital Communications Manager Report, Lillie Delgado. (Attachment 12)

- Monthly Report

E. Finance Manager, Veronica Montemayor. (Attachment 13)

- Monthly Report
- BVEC Report

**VII. Closed Session**

A. Deliberation and Possible Action regarding commercial or financial information received by the EDC of Weslaco from a business prospect with which the EDC of Weslaco is conducting economic development negotiations or with which the EDC of Weslaco seeks to have locate, stay, or expand operations in or near the City of Weslaco (as permitted under Tex. Gov't Code Section 551.087).

B. Deliberation and Possible Action regarding the purchase, exchange, lease, or value of real property (as permitted under Tex. Gov't Code Section 551.072), including, but not limited to:

1. Project Park 99-16-09-01
2. EDCW Proposed Relocation

C. Deliberation and Possible Action regarding the appointment, employment, evaluation, reassignment, duties, or resignation of a public officer or employee. (as permitted under Tex. Gov't Code Section 551.074 and 551.071) , including, but not limited to:

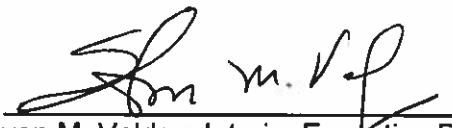
1. Executive Director Search (Attachment 14)

D. Consultation with Attorney and possible action regarding: (1) pending or contemplated litigation; (2) a settlement offer; or (3) a matter in which the duty of the Attorney to the EDC of Weslaco under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code (as permitted under Tex. Gov't Code Section 551.071)

#### **VIII. Action On Closed Session**

#### **IX. Adjournment**

Dated this fourteenth (14<sup>th</sup>) day of May 2021.



Steven M. Valdez, Interim Executive Director  
Economic Development Corporation of Weslaco

**POSTED** on this, fourteenth (14<sup>th</sup>) day of May 2021 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website ([www.weslacoedc.com](http://www.weslacoedc.com)) no later than 5:00 PM