



**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT: The Economic Development Corporation of Weslaco, Texas will hold its Regular Meeting in the Business, Visitor & Event Center Room A & B, located at 275 South Kansas, Weslaco, Texas, on Wednesday, the fifteenth (16th) day of December 2020, at 6:00 PM for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. CALL TO ORDER

II. APPROVAL OF MINUTES

A. Regular Board Meeting of November 18th, 2020. (Attachment 1)

III. PUBLIC COMMENTS

IV. NEW BUSINESS

A. Discussion & Possible Action Regarding Amendment of Weslaco 100/Façade Policy.
(Attachment 2)

B. Discussion & Possible Action Regarding Update to the Authorized Signatories for EDC of Weslaco Bank Accounts and Credit Cards.

V. OLD BUSINESS

A. Discussion & Possible Action Regarding Yearly EDCW Election of Officers.

B. Discussion & Possible Action Regarding EDC of Weslaco and South Texas College Training.
(Attachment 3)

C. Discussion & Possible Action Regarding Laurie Simmons UTRGV-CIC Report.
(Attachment 4)

VI. REPORTS

- A. Monthly Financial Report – November 2020. (Attachment 5)
- B. Executive Director Report, Marie McDermott. (Attachment 6)
 - Summary Leads
 - Monthly Report
- C. Economic Development Director Report, Steven Valdez. (Attachment 7)
 - Monthly Report
- D. Commercial Real Estate & Retail Marketing Manager Report, Maria Cisneros. (Attachment 8)
 - Monthly Report
- E. Digital Communications Manager Report, Lillie Delgado. (Attachment 9)
 - Monthly Report
- F. Finance Manager, Veronica Montemayor. (Attachment 10)
 - Monthly Report
 - BVEC Report

VII. CLOSED SESSION


- A. Deliberation and possible action regarding commercial or financial information received by the EDC of Weslaco from a business prospect with which the EDC of Weslaco is conducting economic development negotiations or with which the EDC of Weslaco seeks to have locate, stay, or expand operations in or near the City of Weslaco (as permitted under Tex. Gov't Code Section 551.087).
- B. Deliberation and possible action regarding the offer of a financial or other incentive to a business prospect with which the EDC of Weslaco is conducting economic development negotiations and with which the EDC of Weslaco seeks to have locate stay, or expand operations in or near the City of Weslaco (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to:

1. Project Tube #73 369-20-11-10 (Attachment 11)
 2. Project Whitly #80 386-20-10-15 (Attachment 12)
- C. Deliberation and possible action regarding the purchase, exchange, lease, or value of real property (as permitted under Tex. Gov't Code Section 551.072), including, but not limited to:
1. Hansen Letter of Intent (Attachment 13)
 2. Project Park #4 99-16-09-01(Attachment 14)
 3. Sale of the University Apartments. (Attachment 15)
- D. Deliberation and Possible Action Regarding the Appointment, employment, evaluation, reassignment, duties, or resignation of a public officer or employee. (as permitted under Tex. Gov't Code Section 551.074 and 551.071)
1. Executive Director
- E. Consultation with Attorney and possible action regarding: (1) pending or contemplated litigation; (2) a settlement offer; or (3) a matter in which the duty of the Attorney to the EDC of Weslaco under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code (as permitted under Tex. Gov't Code Section 551.071).

VIII. ACTION ON EXECUTIVE SESSION

IX. ADJOURNMENT

Dated this eleventh (11th) day of December 2020.



Steve Valdez, Director
Economic Development Corporation of Weslaco

POSTED on this, eleventh (11th) day of December 2020 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM.