



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE WILL BE HELD VIA ZOOM.US/JOIN TELEPHONE
CONFERENCE:**

COMMENCING AT 6 P.M. ON WEDNESDAY, NOVEMBER 18, 2020

THAT: The Economic Development Corporation of Weslaco, Texas will hold its Regular Meeting for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in executive session, The Economic Development Corporation of Weslaco will convene executive session in accordance with §551.001-551.145 of the Texas Government Code.

This meeting will be closed to in person attendance by public. Governor Greg Abbott has granted a temporary suspension of the Open Meeting Act to allow telephone or videoconference public meetings. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and accordance with Section 418.016 of the Texas Government Code.

This meeting will be available via Zoom; Members of the public who wish to speak during public comments must submit "Public Comments Request Form" to weslacoedc@gmail.com no later than 12 noon on November 18, 2020.

Zoom webinar:

<https://us02web.zoom.us/j/87157572305?pwd=blgvRGRaZXI5b3dpeWMvQ2M0L2xjdz09>

Meeting ID: 871 5757 2305

Passcode: 455560

One tap mobile

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I. CALL TO ORDER

A. Roll Call.

II. APPROVAL OF MINUTES

A. Regular Board Meeting of October 21, 2020. (Attachment 1)

III. PUBLIC COMMENTS:

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to 3 minutes for each presenter. Due to the Texas Open Meetings Act, the Board does not reply; they listen.



IV. NEW BUSINESS

- A. Discussion & Possible Action Regarding Revising EDCW Fiscal Policy and Guide for COVID-19 Virus. (Attachment 2)

V. OLD BUSINESS

- A. Discussion & Possible Action Regarding Audit Agencies Quotes. (Attachment 3)
- B. Discussion & Possible Action Regarding Hiring a Consultant for the City of Weslaco for the Airport Investment. (Attachment 4)
- C. Discussion & Possible Action Regarding Approval of STC and EDCW Training. (Attachment 5)
- D. Discussion & Possible Action Regarding for South Texas College to go to the end of the Fiscal Year September 30, 2021. (Attachment 6)

VI. REPORTS

- A. Monthly Financial Report – October 2020. (Attachment 7)
- B. Executive Director Report, Marie McDermott. (Attachment 8)
- Summary Leads
 - Monthly Report
- C. Economic Development Director Report, Steven Valdez. (Attachment 9)
- Monthly Report
- D. Commercial Real Estate & Retail Marketing Manager Report, Maria Cisneros. (Attachment 10)
- Monthly Report
- E. Digital Communications Manager Report, Lillie Delgado. (Attachment 11)
- Monthly Report
- F. Finance Manager, Veronica Montemayor. (Attachment 12)
- Monthly Report
 - BVEC Report

VII. EXECUTIVE SESSION

- A. Deliberation and possible action regarding commercial or financial information received by the EDC of Weslaco from a business prospect with which the EDC of Weslaco is conducting economic development negotiations or with which the EDC of Weslaco seeks to have locate, stay, or expand operations in or near the City of Weslaco (as permitted under Tex. Gov't Code Section 551.087).
- B. Deliberation and possible action regarding the offer of a financial or other incentive to a business prospect with which the EDC of Weslaco is conducting economic development negotiations and with which the EDC of Weslaco seeks to have locate stay, or expand operations in or near the City of Weslaco (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to:
1. Project Myra 342-19-06-13 (Attachment 13)
 2. Project Rudy 373-20-11-11(Attachment 14)
- C. Deliberation and possible action regarding the purchase, exchange, lease, or value of real property (as permitted under Tex. Gov't Code Section 551.072), including, but not limited to:
1. Project Park 99-16-09-01
 2. Hiring a Commercial Broker for Sell of the University Apartments. (Attachment 15)
 3. Transfer Ownership of the University Apartments. (Attachment 16)
- D. Consultation with Attorney regarding: (1) pending or contemplated litigation; (2) a settlement offer; or (3) a matter in which the duty of the Attorney to the EDC of Weslaco under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code (as permitted under Tex. Gov't Code Section 551.071).
- E. Deliberation and Possible Action Regarding Executive Director's Performance Review. (as permitted under Tex. Gov't Code Section 551.074)
1. Committee Review of Executive Director's Yearly Performance.



W E S L A C O

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VIII. ACTION ON EXECUTIVE SESSION

IX. ADJOURNMENT

Dated this thirteenth (13th) day of November 2020.

A handwritten signature in blue ink that reads 'Marie McDermott'.

Marie McDermott, Executive Director
Economic Development Corporation of Weslaco

POSTED on this, thirteenth (13th) day of November 2020 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM.