



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE WILL BE HELD VIA ZOOM.US/JOIN TELEPHONE
CONFERENCE:**

COMMENCING AT 6 P.M. ON WEDNESDAY, MAY 20, 2020

THAT: The Economic Development Corporation of Weslaco, Texas will hold its Regular Meeting for discussing the following items.

NOTE: If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in executive session, The Economic Development Corporation of Weslaco will convene executive session in accordance with §551.001-551.145 of the Texas Government Code.

This meeting will be closed to in person attendance by public. Governor Greg Abbott has granted a temporary suspension of the Open Meeting Act to allow telephone or videoconference public meetings. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and accordance with Section 418.016 of the Texas Government Code.

Members of the public who wish to speak during public comments must submit “Public Comments Request Form” no later than 12 noon on May 20, 2020.

Zoom webinar:

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/87629186474?pwd=Zk1rUTV3NnhjMHlnNDBsdGpXMmJTdz09>

Password: 144582

Or iPhone one-tap :

US: +13462487799,,87629186474#,,1#,144582# or +12532158782,,87629186474#,,1#,144582#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 346 248 7799 or +1 253 215 8782 or +1 669 900 6833 or +1 312 626 6799 or +1 929 436 2866
or +1 301 715 8592

Webinar ID: 876 2918 6474

Password: 144582

International numbers available: <https://us02web.zoom.us/j/87629186474?pwd=Zk1rUTV3NnhjMHlnNDBsdGpXMmJTdz09>

I. CALL TO ORDER

A. Roll Call.



II. APPROVAL OF MINUTES

- A. Regular Board Meeting of April 22, 2020. (Attachment 1)
- B. Special Board Meeting of May 6, 2020. (Attachment 2)

III. PUBLIC COMMENTS:

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to 3 minutes for each presenter. Due to the Texas Open Meetings Act, the Board does not reply; they listen.

IV. OLD BUSINESS

- A. Discussion & Possible Action Regarding Matching Funds Between the EDC of Weslaco & South Texas College. (Attachment 3)
- B. Discussion & Possible Action Regarding EDCW Amended Budget for 2019-2020. (Attachment 4)
- C. Discussion & Possible Action Regarding an Amendment to Dr. Rolando Rios Incentive Agreement. (Attachment 5)
- D. Status Regarding the Weslaco Small Recovery Assistance Loan/Grant Program.

V. NEW BUSINESS

- A. Discussion & Possible Action Regarding Weslaco Chamber of Commerce Request to Lower Rent Due to COVID-19. (Attachment 6)
- B. Discussion & Possible Action Regarding Training Provided by STC for Local Small Businesses Due to COVID-19.

VI. REPORTS

- A. Monthly Financial Report – May 2020. (Attachment 7)
- B. Executive Director Report, Marie McDermott. (Attachment 8)
 - Summary Leads
 - Monthly Report
- C. Economic Development Director Report, Steven Valdez. (Attachment 9)
 - Monthly Report
- D. Commercial Real Estate & Retail Marketing Manager Report, Maria Cisneros.
(Attachment 10)
 - Monthly Report
- E. Quality of Life Manager Report, Lillie Delgado. (Attachment 11)
 - Monthly Report
- F. Finance Manager, Veronica Montemayor. (Attachment 12)
 - Monthly Report
 - BVEC Report

VII. EXECUTIVE SESSION

- A. Project Ahmed 329-19-10-28: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or Other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087) (Attachment 13)
- B. Project Dock 245-18-10-06: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or Other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087) (Attachment 14)

- C. Project Park 99-16-09-01: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or Other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.072) (Attachment 15)

- D. Discuss the Purchase, sale or Lease of Real Property and Take Any Action Necessary or Advisable prospect (as permitted under Tex. Gov't Code section 551.072)

VIII. ACTION ON EXECUTIVE SESSION

IX. ADJOURNMENT

Dated this fifteenth (15th) day of May 2020.



Marie McDermott, Executive Director
Economic Development Corporation of Weslaco

POSTED on this, fifteenth (15th) day of May 2020 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM.