



THE ECONOMIC DEVELOPMENT CORPORATION  
OF WESLACO

**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Economic Development Corporation of Weslaco, Texas will hold its Regular Meeting in the Business, Visitor & Event Center Board Room, located at 275 South Kansas, Weslaco, Texas, on Wednesday, the twenty-first (21<sup>st</sup>) day of September 2016, at 6:30 PM for the purpose of discussing the following items.

**NOTE:** If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in executive session, The Economic Development Corporation of Weslaco will convene executive session in accordance with §551.001-551.145 of the Texas Government Code.

**I. CALL TO ORDER**

**II. APPROVAL OF MINUTES**

Regular Board Meeting of August 17<sup>th</sup>, 2016. (Possible Action) (Attachment 1)

**III. PUBLIC COMMENTS**

**IV. OLD BUSINESS**

A. Discussion and consideration regarding the budget for 2016-2017. (Attachment 2)

B. Discussion and possible action regarding MG Digital Group, LLC. (Attachment 3)

**V. NEW BUSINESS**

A. Discussion and action on the designation of authorized signatories on financial accounts. (Attachments 4)



- B. Discussion and possible action regarding EDA Grant Administrator for the UTRGV Center for Innovation & Commercialization. (Attachment 5)
- C. Discussion and possible action regarding Direct Deposit for EDC employees. (Attachment 6)
- D. Discussion and possible action regarding policy for EDC Digital Billboard. (Attachment 7)

## VI. REPORTS

- A. Monthly Financial Report – September 2016. (Attachment 8)
  - EDA Grant Bank Status Report.
- B. Executive Director Report. (Attachment 9)
  - August and September Summary of Leads.
  - Retail Coach
- C. Economic Development Director Report. (Attachment 10)
  - September Marketing Report.
- D. Economic Development Manager Report. (Attachment 11)
  - Retail Live Event in Austin.
  - Basics of Franchising Seminar.

## VII. EXECUTIVE SESSION

- A. Project Wild Boar No.1 33-16-06-20: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072) (Attachment 12)



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- B. Project Chicken Hatch: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072)
  
- C. Project Chicken Hatch No.2 34-16-05-16: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072)
  
- D. Project Image 60-16-07-12: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072) (Attachment 13)
  
- E. Project Ocean 62-16-08-22: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072) (Attachment 14)
  
- F. Employment Agreement between EDC of Weslaco & Marie McDermott, to be employed by EDCW as the Executive Director (as permitted under Tex. Gov't Code section 551.074) (Attachment 15)

## VIII. ACTION ON EXECUTIVE SESSION



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**IX. ADJOURNMENT**

Dated this sixteenth (16<sup>th</sup>) day of September 2016.

Marie McDermott, Executive Director  
Economic Development Corporation of Weslaco

**POSTED** on this, sixteenth (16<sup>th</sup>) day of September 2016 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website ([www.weslacoedc.com](http://www.weslacoedc.com)) no later than 5:00 PM